

**Carlisle Public Schools  
Gift and Loan Policy  
Policy #01.02.1996**

**Adopted 3/19/1996  
Revised 10/17/2000  
Reviewed 10/05/05  
Revised 12/17/08  
Reaffirmed 12/7/11  
Updated and Affirmed 11/12/14**

The Carlisle School Committee recognizes and acknowledges the benefit to the students of Carlisle of having an active and engaged community. Further, donations and gifts by individuals, clubs, corporations, etc., are valued and appreciated. However, the Carlisle School Committee reserves the right to accept or decline any gift or loan of a value of greater than fifty dollars (\$50.00), or any portion of said gift or loan, at their discretion. Any gift of cash, whether or not intended by the donor for a specific purpose, will be handled as a separate account and expended at the discretion of the Committee, as provided by law.

Gifts of fifty dollars or less in value may be accepted at the discretion of the Superintendent.

Legal Reference: MGL 71:37A